

06th November 2020

CERTIFICATE OF INSURANCE
No. COI.403.301.11.20.00004

TO WHOM IT MAY CONCERN

THIS IS TO CERTIFY THAT WE, in our capacity as Insurer, have arranged coverage as follows:

- INSURED:** of PT. SMART CAKRAWALA AVIATION and/or associated and/or subsidiary companies and/or affiliated companies now existing or as may be hereafter constituted, jointly and severally for their respective rights and interests for their respective rights and interests
- ADDRESS:** Gedung Smart Deal building, 4th floor, Jl. Cideng Timur No. 16A, Jakarta Pusat 10130, Indonesia
- PERIOD:** From: 20th November 2020 to: 19th November 2021 both days inclusive Standard Time at the address of the Insured shown above.
- COVERAGE:** This Insurance to Indemnify the Insured in respect of:
- Hulls
Accidental loss of or damage to the Aircraft as per the Schedule of Aircraft.
- Hull War
Accidental loss of or damage to Aircraft as per the Schedule of Aircraft, against war and allied perils including extortion and hi-jack expenses
- Liability
The Insured's legal liability to third parties and passengers, passenger baggage and personal articles and cargo/mail arising from ownership/operation/lease of aircraft resulting from damage to property or bodily injury to persons in respect of the Aircraft as per the Schedule of Aircraft. (Excluding liability to occupants in respect of ferry flight).
- Personal Accident:
To cover passengers, pilots and crew members whilst engaging in Air Travel as per Schedule of Aircraft

SCHEDULE OF AIRCRAFT:

Item	Make	Type	Registration Marks	Declared Maximum Number of Passengers at any one time	Declared Maximum Number of Crew at any one time	Agreed Value	Risks Covered
1	Cessna 208B (EX)	Land	PK-SNW S/N 208B5579	12	2	USD 2,300,000	Flight Taxiing Ground

SUM INSURED:
HULLS:

Maximum Agreed Value anyone aircraft USD2,500,000

Hull War:

As per Schedule the Aircraft subject to a maximum Agreed Value any one Aircraft of USD 2,500,000.

Extortion and Hi-jack Expenses Limit 90% of of 10% of Aircraft Agreed Value any one loss and in all (WARRANTED REMAINING 10% UNINSURED).

Liability:

Combined Single Limit for legal liability to third parties and passengers (including passengers" baggage and personal articles) bodily injury and damage to property USD 25,000,000 each Accident.

Personal Accident:
Schedule of Benefits 1 to 7:

Capital Sum Insured USD100,000 each Insured Person.

Medical and Related Expenses: USD10,000 each Insured Person.

USES:

Standard Uses: Passenger and Cargo Charter

Special Uses: Aerial Survey Flight, Air Patrol, Medical Evacuation Flight.

SITUATION:

ASEAN countries including Papua region of Indonesia and Nepal, but worldwide in respect of Ferry Flight subject to LSW617H

DEDUCTIBLES:
Hull:

Flight / Taxiing / Ground:

USD25,000 each Accident, excluding total loss / constructive total loss / arranged total loss.

Hull War:

Nil

In the event of an Accident arising hereon involving the application of more than one deductible, only one deductible being the highest applicable, shall be applied as an aggregate deductible for all losses arising out of that Accident.

CONDITIONS :

AVN 72 Contracts (Right of Third Parties) Act 1999 Exclusion Clause

AVN 111 Sanctions and Embargo Clause

AVN46B Nuclear Risk Exclusion Clause

Noise and Pollution and Other Perils Exclusion Clause AVN.46B (Applicable to Sections II of AVN1C only).

Date Recognition Exclusion Clause AVN2000A.

Date Recognition Limited Coverage Clause AVN2001A.

**CHOICE OF LAW
AND JURISDICTION:**

This insurance shall be governed by and construed in accordance with the law of Indonesia and each party agrees to submit to the exclusive jurisdiction of any competent Court within Indonesia.

Subject to the terms, conditions, limitations and exclusions and Cancellation Provisions of the relative policies.

Yours faithfully,
For and on behalf of,
PT. Asuransi Jasa Indonesia
Branch Office Bogor



Chandra Faiz Reza
Branch Manager

This certificate of insurance is issued by Jasindo in our capacity as Insurer subject to the terms, conditions, limitations, exclusions and cancellation provisions of the Policy(ies). In the event that the Insurance Policy effected with the Insurer is terminated or cancelled for any reason, the insurance coverage certified under this Certificate will also be terminated or cancelled from the same time and date.