SALINAN SESUAI ASLI 16.06.2020

AVIATION INSURANCE CERTIFICATE

Policy No. 00.110.801.20.0024 & No. 00.110.801.20.0025

Certificate Number: 001

Policy Holder	:	PT. SMART CAKRAWALA AVIATION AND/OR CHARTERERS FOR THEIR RESPECTIVE RIGHTS AND INTEREST
Period	:	17 June 2020 – 16 June 2021 local time both days included, unless cancelled in between.

We do hereby confirm and agree that the above Policy Holder are insured under policies issued by **PT. CITRA INTERNATIONAL UNDERWRITERS**, which provides the following coverage in respect of

Textron Aviation C208B Grand Caravan Ex. – Reg. Nr. PK-SNP

1.	Hull Insurance – Agreed Value	:	USD2,450,000
2.	Third Party, Passenger, Baggage and Cargo Liability, Combined Single Limit:	:	USD25,000,000
3.	Geographical Limits	:	ASEAN including Papua and West Papua

Extensions of Cover

Insofar as contractual agreements between Policy Holder and certain Third Parties may require the addition of said certain Third Parties as additional insureds and/or waiver of subrogation or hold harmless agreement in favour of said certain Third Parties such cover is provided hereon subject to the Limitation of Liability Clause.

This certificate is made and accepted subject to Terms, Conditions and Exclusions of Aircraft Hull and Liability, Aircraft Spares and Personal Accident Insurance – Policy Number 00.110.801.20.0024 and Aircraft Hull and Spares War Risks and Allied Perils Insurance – Policy Number 00.110.801.20.0025 and the aforementioned warranties and conditions, and to the provisions printed hereunder, which are specially referred to and form part of this Certificate, or conditions as may be endorsed hereon or added hereto; no officer, agent or other representative of the **PT. CITRA INTERNATIONAL UNDERWRITERS** shall have power to waive or be deemed to have waived any provision or condition of this Certificate unless such waiver, if any, shall be written upon or

attached hereto, nor shall any privilege or permission affecting insurance under this Certificate exist or be claimed by the Policy Holder unless so written or attached.

CERTIFICATE PROVISIONS

1. This Certificate shall be void if the Policy Holder has concealed or misrepresented any material fact or circumstance concerning this insurance or the subject thereof, or in case of any fraud or false swearing by the Policy Holder in connection with any matter relating to this insurance of the subject thereof, whether before or after the loss.
2. The Policy Holder shall immediately report to PT. CITRA INTERNATIONAL UNDERWRITERS any occurrence likely to result in a claim under this Certificate and shall also file in the first instance with the PT. CITRA INTERNATIONAL UNDERWRITERS, a detailed proof of loss within thirty days from the date of loss. Failure by the Policy Holder either to report the said loss or damage or to file such written proof of loss as above provided, shall invalidate any claim under this Certificate.
3. All adjusted claims shall be paid or made good to the Policy Holder within thirty days after presentation and acceptance of satisfactory proof of interest and loss at the office of the PT.CITRA INTERNATIONAL UNDERWRITERS.
4. The insurance is made and accepted subject to all the provisions, conditions and warranties set fort in the policies referred to or endorsed thereon, or appearing on this Certificate all of which are to be considered as incorporated herein.
5. Any provisions or conditions appearing in any forms attached hereto and made a part hereof, which conflict with or alter provisions appearing in this Certificate. Insofar as the latter are inconsistent with the condition in such attached forms.
6. This Certificate is subject to Indonesia Jurisdiction.
7. This Certificate can not be assigned.
8. This Certificate shall not be valid unless signed by an officer of the PT. CITRA INTERNATIONAL UNDERWRITERS.

9. Reinsurance Underwriting and Claim's Control Clause AVN 41.

10. Cut Through Clause.

11. This Certificate has applied the Supplementary Payments Clause AVN76.

Subject to Policy coverage, terms, conditions, limitations and exclusions.

THE INSURER: PT. CITRA INTERNATIONAL UNDERWRITERS (100%)

Dated at Jakarta, this 16th day of June, 2020

Signed for and on behalf of

PT. CITRA INTERNATIONAL UNDERWRITERS

SUPPLEMENTARY PAYMENTS CLAUSE

It is understood and agreed that this Policy is extended to cover as more fully set forth under those paragraph(s) identified below. It is expressly understood that no cover is provided under those paragraphs of this Clause which have not been identified below.

The Insurers agree to indemnify the Insured for

a) any reasonable expenses incurred for the purpose of search and rescue operations for an Aircraft insured hereunder determined to be missing and unreported after the computed maximum endurance of the flight has been exceeded;

b) any reasonable expenses incurred for the purpose of runway foaming to prevent or mitigate possible loss or damage because of malfunction or suspected malfunction of an Aircraft insured hereunder;

c) any reasonable expenses incurred for the purpose of attempted or actual raising, removal, disposal or destruction of the wreck of an Aircraft insured hereunder and the contents thereof;

d) any reasonable expenses which the Insured may be called upon to pay in respect of any public inquiry or inquiry by the Civil Aviation Authority or any other relevant authority into an Accident involving an Aircraft insured hereunder.

Coverage is provided under paragraphs (a), (b), (c), (d) and (e) above.

Provided always that Insurers' liability shall not exceed 10% of Aircraft Agreed Value in the aggregate over all paragraphs insured.

AVN 76 09.02.01