



AVIATION INSURANCE CERTIFICATE

Policy No. 00.110.801.21.0002

Certificate Number: 005

Policy Holder : PT. SMART CAKRAWALA AVIATION AND/OR CHARTERERS FOR THEIR
RESPECTIVE RIGHTS AND INTEREST

Period : 23 August 2021 – 07 March 2022 local time both days included, unless cancelled
in between.

We do hereby confirm and agree that the above Policy Holder are insured under policies issued by
PT. CITRA INTERNATIONAL UNDERWRITERS, which provides the following coverage in respect of

Textron Aviation Inc. Grand Caravan EX208B – Reg. Nr. PK-SNJ

1. Hull Insurance – Agreed Value : USD2,300,000
2. Third Party, Passenger, Baggage and Cargo
Liability, Combined Single Limit: : USD20,000,000
3. Geographical Limits : Worldwide Subject to Tokio Marine Kiln
Geographic Areas Exclusion Clause LSW617
(Including Papua)

Extensions of Cover

Insofar as contractual agreements between Policy Holder and certain Third Parties may require the addition of said certain Third Parties as additional insureds and/or waiver of subrogation or hold harmless agreement in favour of said certain Third Parties such cover is provided hereon subject to the Limitation of Liability Clause.

This certificate is made and accepted subject to Terms, Conditions and Exclusions of Aircraft Hull and Liability, Aircraft Spares, Aircraft Hull and Spares War Risks and Allied Perils and Personal Accident Insurance – Policy Number 00.110.801.21.0002 and the aforementioned warranties and conditions, and to the provisions printed hereunder, which are specially referred to and form part of this Certificate, or conditions as may be endorsed hereon or added hereto; no officer, agent or other representative of the **PT. CITRA INTERNATIONAL UNDERWRITERS** shall have power to waive or be deemed to have waived any provision or condition of this

PT CITRA INTERNATIONAL UNDERWRITERS

Head Office: Menara Standard Chartered 33rd Floor, Jalan Prof. Dr. Satrio No. 164 Jakarta 12930 - Indonesia, Phone: (62 21) 2992 7999 Fax: (62 21) 2992 7998, e-mail: ciu@ciuinsurance.com

Marketing Representative Office

Semarang: Wisma HSBC 6th Floor Suite 600, Jl. Gajah Mada No. 135 Semarang 50134 Jawa Tengah - Indonesia, Phone: (62 24) 845 4746, Fax: (62 24) 845 4756, email: ciu_smg@ciuinsurance.com

Surabaya: Graha SA Office Building 5th Floor Room BC 525, Jl. Raya Gubeng No. 19 - 21 Surabaya 60281 Jawa Timur - Indonesia, Phone: (62 31) 501 9800, Fax: (62 31) 501 9993

Jambi: Jl. Rd. Abdurahman No. 129 RT. 34 Kel. Kenali Besar Kec. Alam Barajo, Kota Jambi 36129, Phone: (62-741) 307 3888, Fax: (62-741) 307 3888

Medan: The Grand Menteng Indah Blok F 7, Jl. Medan Tenggara (Menteng) VII, Kec. Medan Denai, Kota Medan - Sumatera Utara 20228

Call Centre: 0 800 1000 248
www.ciuinsurance.com



Certificate unless such waiver, if any, shall be written upon or attached hereto, nor shall any privilege or permission affecting insurance under this Certificate exist or be claimed by the Policy Holder unless so written or attached.

CERTIFICATE PROVISIONS

1. This Certificate shall be void if the Policy Holder has concealed or misrepresented any material fact or circumstance concerning this insurance or the subject thereof, or in case of any fraud or false swearing by the Policy Holder in connection with any matter relating to this insurance of the subject thereof, whether before or after the loss.
2. The Policy Holder shall immediately report to PT. CITRA INTERNATIONAL UNDERWRITERS any occurrence likely to result in a claim under this Certificate and shall also file in the first instance with the PT. CITRA INTERNATIONAL UNDERWRITERS, a detailed proof of loss within thirty days from the date of loss. Failure by the Policy Holder either to report the said loss or damage or to file such written proof of loss as above provided, shall invalidate any claim under this Certificate.
3. All adjusted claims shall be paid or made good to the Policy Holder within thirty days after presentation and acceptance of satisfactory proof of interest and loss at the office of the PT.CITRA INTERNATIONAL UNDERWRITERS.
4. The insurance is made and accepted subject to all the provisions, conditions and warranties set forth in the policies referred to or endorsed thereon, or appearing on this Certificate all of which are to be considered as incorporated herein.
5. Any provisions or conditions appearing in any forms attached hereto and made a part hereof, which conflict with or alter provisions appearing in this Certificate. Insofar as the latter are inconsistent with the condition in such attached forms.
6. This Certificate is subject to Indonesia Jurisdiction.
7. This Certificate can not be assigned.
8. This Certificate shall not be valid unless signed by an officer of the PT. CITRA INTERNATIONAL UNDERWRITERS.



SUPPLEMENTARY PAYMENTS CLAUSE

It is understood and agreed that this Policy is extended to cover as more fully set forth under those paragraph(s) identified below. It is expressly understood that no cover is provided under those paragraphs of this Clause which have not been identified below.

The Insurers agree to indemnify the Insured for

- a) any reasonable expenses incurred for the purpose of search and rescue operations for an Aircraft insured hereunder determined to be missing and unreported after the computed maximum endurance of the flight has been exceeded;
- b) any reasonable expenses incurred for the purpose of runway foaming to prevent or mitigate possible loss or damage because of malfunction or suspected malfunction of an Aircraft insured hereunder;
- c) any reasonable expenses incurred for the purpose of attempted or actual raising, removal, disposal or destruction of the wreck of an Aircraft insured hereunder and the contents thereof;
- d) any reasonable expenses which the Insured may be called upon to pay in respect of any public inquiry or inquiry by the Civil Aviation Authority or any other relevant authority into an Accident involving an Aircraft insured hereunder.

Coverage is provided under paragraphs (a), (b), (c), (d) and (e) above.

Provided always that Insurers' liability shall not exceed 10% of Aircraft Agreed Value in the aggregate over all paragraphs insured.

AVN 76 09.02.01



9. Reinsurance Underwriting and Claim's Control Clause AVN 41.
10. Cut Through Clause.
11. This Certificate has applied the Supplementary Payments Clause AVN76.

Subject to Policy coverage, terms, conditions, limitations and exclusions.

THE INSURERS: PT. CITRA INTERNATIONAL UNDERWRITERS (70%)
PT. ASURANSI KREDIT INDONESIA (15%)
PT. ASURANSI JASA RAHARJA PUTRA (15%)

Dated at Jakarta, this 23th day of August, 2021

Signed for and on behalf of

PT. CITRA INTERNATIONAL UNDERWRITERS

