

CERTIFICATE OF INSURANCE

Reference No. C09/AVN/2021/00005

On Behalf of the Insurer(s) This is to certify that in our capacity as Insurance Brokers to **PT. Smart Cakrawala Aviation** Insured), We can confirm 100 % coverage is in place with various Insurer (s) in respect of aircraft :

Insured : **PT. Smart Cakrawala Aviation** and/or associated and/or subsidiary companies for their respective rights and interest.

Period : 08 November 2021 – 08 November 2022 both days at 00.01 hours local standard time at the address of the Insured.

Equipment : Aircraft : **Cessna Grand Caravan 208B EX**
Registered Number : **PK-SNW**
Agreed value : USD 2,300,000.-
Combined Single Limit : USD 5,000,000

Situation : **Indonesia including Papua, Worldwide**

1. AIRCRAFT HULL ALL RISKS (Ground and Flight Insurance) (including Aircraft engines, and other spares parts called "Spares") for all loss or damage for an Agreed Value as set forth above.
2. SPARES Covering loss or damage to Spares which are owned by the Insured or the property of others for which the Insured is responsible, whilst in the care, custody or control of the Insured on the ground or whilst in transit as cargo by any means of conveyance, excluding marine transit
3. AIRCRAFT THIRD PARTY, PASSENGER, BAGGAGE, CARGO, MAIL AND AIRLINE GENERAL THIRDPARTY LEGAL LIABILITY, for a Combined Single Limit (Bodily Injury/ Property Damage) of not less than USD.5,000,000 any one occurrence, each aircraft, but in the annual aggregate in respect if Products Legal Liability.

NOTE: THE ABOVE AGGREGATE LIMIT(S) MAY BE REDUCED OR EXHAUSTED BY CLAIMS MADE IN RESPECT OF ANY INTEREST INSURED UNDER THE POLICY(IES).

In addition to the foregoing it is further certified that Insurers have agreed to include the following provisions:-

Under the Hull “All Risks”

It is further certified that Insurers have applied the Date Recognition Exclusion Clause – AVN 2000A and have agreed to provide limited “write back” of coverage in respect thereof in accordance with the Date Recognition Limited Coverage Clause AVN 2001A and AVN 2002A, as applicable.

Subject to the terms, conditions, limitations, exclusions and cancellation provisions of the relative contract number(s), as held on file by **PT. BGIB Insurance Broker**, effective for the period from 08 November 2021– 08 November 2022, both days inclusive, standard time, Jakarta, Indonesia. Please note that the coverage evidenced herein and the payment of any claims under such coverage shall not contravene any applicable embargo or sanction, breach of which would render such coverage or payment unlawful.

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SUPPLEMENTARY PAYMENTS CLAUSE

It is understood and agreed that this Policy is extended to cover as more fully set forth under those paragraph(s) identified below. It is expressly understood that no cover is provided under those paragraphs of this clause, which have not been identified below.

The Insurers agree to indemnify the Insured for

- a) Any reasonable expenses incurred for the purpose of search and rescue operations for an Aircraft Insured hereunder determined to be missing and unreported after computed maximum endurance the flights has been exceeded;
- b) Any reasonable expense incurred for the purpose of runway foaming to prevent or mitigate possible loss or damage because of malfunction or suspected malfunction of an Aircraft insured hereunder;
- c) Any reasonable expenses incurred for the purpose of attempted or actual raising, removal, disposal or destruction off the wreck of an Aircraft insured hereunder and the contents thereof;
- d) Any reasonable expenses, which the Insured may be called upon to pay in respect of any public inquiry or inquiry by the Civil Aviation Authority or any other relevant authority into an Accident involving an Aircraft Insured hereunder.

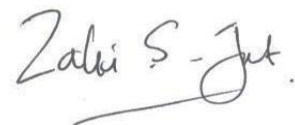
AVN 76 09.02.01

This certificate shall be governed by and shall be construed in accordance with Indonesian Law

List of Insurer:

- **PT . Citra International Underwriters 50%**
- **PT . Asuransi Kredit Indonesia (Askrindo) 35%**
- **PT. Asuransi Jasaraharja Putra 15%**

Jakarta, November 4th 2021
PT. BGIB Insurance Brokers



Authorized Signature